



Iowa Association of
Business and Industry

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Iowa Manufacturers Plan for the Future

DES MOINES, Iowa – Iowa manufacturers continue to make significant capital expenditures and increase wages, in light of supply chain challenges and market fluctuations according to the latest Iowa Association of Business and Industry (ABI) Quarterly Business Survey. ABI sent this survey to its board in early June.

- Survey results show **more than 70 percent** of respondents plan to make capital expenditures in the third quarter of 2022.
- **Fifty-one (51) percent** of respondents expect the number of employees in their business to grow, which is similar to the results of **50 percent** in the first quarter of 2022.
- **Forty-eight (48) percent** of respondents expect sales to expand in the third quarter of the year. This is a decrease from **60 percent** for the second quarter of 2022. For the first time in several quarters, **13 percent** expect sales to retract.

“This quarter’s survey results reflect the national sentiment that businesses are preparing for an economic slowdown, while continuing business investment,” ABI President Mike Ralston said. “Businesses are most concerned with the substantial increase in fuel costs and continued supply chain and workforce challenges.”

Iowa employers continue to have the future of Iowa’s workforce as their focus.

“Employers continue to see retirements within their workforce,” Ralston said. “Business leaders are not just looking at the next quarter but at the next 15-20 years.”

ABI members continue to strive to be the employer of choice in their communities. It is clear from the results of the survey that increased technology investments and creative retention efforts are critical to the continued future of Iowa’s manufacturing industry.

Approximately half of ABI’s 1,500-member companies are manufacturers. ABI represents nearly every industry in the state of Iowa.

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The Iowa Association of Business and Industry (ABI) has been the voice of Iowa business since 1903. Its mission is to provide a strong, unified voice to business and industry on issues affecting Iowa employers. ABI is comprised of 1,500 member companies of all types and sizes in all 99 counties employing more than 330,000 Iowans.