

FOR IMMEDIATE RELEASE Press Release January 15, 2025 FOR MORE INFORMATION, CONTACT Olivia Jones, Marketing and Communications Assistant Iowa Association of Business and Industry (ABI) 515.235.0561 | ojones@iowaabi.org

ABI Applauds Governor Reynolds Focus on Unemployment Insurance Trust Fund

Governor Reynolds has been a champion of pro-growth policies during her time in office. Last night, she laid out another bold, pro-business agenda during her Condition of the State Address.

For decades, ABI members have highlighted Iowa's uncompetitive unemployment insurance tax on employee wages when compared to our neighboring states. Governor Reynolds highlighted that disparity in her condition of the state last night. We applaud Governor Reynolds for her continued commitment to getting Iowans back to work and being a good steward of Iowa's employer-funded unemployment insurance trust fund. Her leadership has allowed Iowa to lead the country when it comes to getting Iowans back to work. Because of that, there is nearly \$2 billion in the unemployment trust fund. ABI is grateful the Governor is focused on helping Iowa businesses keep more of their hard-earned money to reinvest in their people and operations. We look forward to working with Governor Reynolds and the Iowa Legislature to continue to make Iowa more competitive.

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The Iowa Association of Business and Industry (ABI) has been the voice of Iowa business since 1903. Its mission is to provide a strong, unified voice to business and industry on issues affecting Iowa employers. ABI is comprised of member companies representing all industries and sizes in Iowa's 99 counties. ABI members employ more than 330,000 Iowans.